

Treasurers Report Oct 2012

We ended the year down almost \$4000 to budget and that included a \$3000 donation from the State of Maine. So, it has been necessary to take a hard look at finances for the coming year . The proposed budget included in the last journal was approved at the Oct. 1 board meeting. After discussion it was decided to increase membership dues to \$75 for regular members and \$10 for junior members in an effort to ease the budget deficit without cutting breed promotion funds. This increase will take effect January 1, 2012. This budget also includes cuts to National Show funds, and the APA will discontinue the 800 number effective January 1, 2012. It is our hope that the new registration category of American Fullblood will increase revenue from registrations. Please continue to register those calves and transfer all sales in order to help your association return to solid financial ground. Thanks for your continued support.

Lisa